

## Custom Inventory Solution for Purchased Goods



<b>Location:</b>	<b>UAE</b>
<b>Industry:</b>	<b>Precious Metals</b>
<b>Products:</b>	<b>Oracle NetSuite Inventory Management</b>
<b>Benefits</b>	<b>Easy and timely update of records for items to be used for internal use and accurate billing for sales.</b>

### About Company

The company works for the acquisition, process, and storage of precious metals with 15 years experience in the precious metals industry. The vision is to make investing in precious metals a recurring monthly event that should be easy, convenient, cost efficient, and automatic for everyone.

### Business Challenges

Client requires easy internal adjustments of the inventory items to be used for personal use. For example, Laptops are procured for selling so need to be treated as inventory items but eventually some laptops end up being used in the company and need to be converted to fixed asset.

### Solutions Offered

- Create serialized inventory item with serial costing and procure the laptop.
- Once any quantity needs to be shifted to fixed asset pass an inventory adjustment with the fixed asset account as adjustment account.
- This inventory adjustment will show on the propose asset screen.

### Benefits

- Easy updation of records for items to be used for internal use.
- Timely update in inventory for sales for accurate billing.

### About Inspirria Cloudtech

Inspirria Cloudtech management brings together its 10+ years of experience in cloud execution and proven capabilities in strategy building, implementation and consulting for enabling successful cloud implementations across the globe. Inspirria Cloudtech's Managed Services offerings help companies better align their objectives with desired business outcomes, maximize uptime, and drive synergies by leveraging latest technologies.