Oracle NetSuite Tax Bifurcation Solution for Japan

Location:	Japan
Industry:	Foods And Beverages
Products:	Oracle NetSuite Managed Service
Benefits	Manual interventions are avoided and tax bifurcation is automated



About Company

- Since 1998 the company has been importing fine quality food products from India and carving a niche for itself in the Japanese Market. It is Japan's premier online Indian grocery shop for Authentic Indian Spices, Grocery Products, Juices, Wine, Ready to Eat Curry and Herbal Products.
- The core ideology of the Company is to introduce Indian culture in Japan. Complying with its ideology, the company has a unique range of Authentic Indian food including Indian Spices, Wines, etc. Lately it has added a whole new range of Herbal Products incorporating the Ancient science of Ayurveda originating from India.

Business Challenges

- In Japan, there was only one tax present that is consumption tax (8%) However from October 2019 there are two taxes introduced by the government as below.
 - 1. Reduced Consumption Tax (8%)
 - 2. Consumption Tax (10%) on other Charge Item or Discount item.
- The requirement was the bifurcation of taxes depending upon the number of tax codes present at transaction

Solutions Offered

Development team customise the solution with functionality and configure item tax calculation for two cases,

- a) Multiple Tax codes
- b) Single Tax code

Benefits

- Bifurcation of Tax code for Other Charge item is implemented.
- Due to customized approach for Bifurcation of Tax Codes manual intervention are avoided.
- Reduce the calculation of work for each tax as per new Government rule.

About Inspirria Cloudtech

Inspirria Cloudtech management brings together its 10+ years of experience in cloud execution and proven capabilities in strategy building, implementation and consulting for enabling successful cloud implementations across the globe. Inspirria Cloudtech's Managed Services offerings help companies better align their objectives with desired business outcomes, maximize uptime, and drive synergies by leveraging latest technologies.