

Case Study - Oracle NetSuite ERP Solution for Oil and Gas Industry



Location:	Baharain
Industry:	Oil and Gas Services
Products:	Oracle NetSuite Managed Service
Benefits	Faster Data Entry, Reduction in Reports Accurately Tracking of Inventory

About Company

- A leading supplier of Liquefied Petroleum Gas in Bahrain established in 1993.

Business Challenges

- Customer needed more scalable solution with rapid deployment of ERP system which can manage Accounting and Financials, Projects, Fixed Management, and Inventory Management activities
- Company needed to track Inventory stock for LPG gas supply in different UOM starting from Purchase to Sale of LPG gas. Need to track replenishing inventory.
- Reporting on Inventory, Sales, Financials and other key metrics
- Fixed Asset is managed outside the accounting system.
- Approval mechanism is managed outside of the system and all approval takes on physical paper and difficult to manage and track the details
- With rapid expansion of the business, company needed a stable solution on cloud to address the business requirements.

Solutions Offered

Oracle NetSuite offered a unified platform for end-to-end visibility across the business.

Advance accounting module were implemented to automate and control the process.

Manual approval process is mapped in the system, so approval time is reduced and reduction in paper wastage.

- Provided additional tailored reports for their daily Transaction Reports.
- Automatic Calculation of Surplus Or Loss of LPG gas after Sales, hence was able to reduce the Manual Effort.
- Real-time business dashboard gives On-Demand visibility into key metrics like Profit Margin, Customer Count, Average Ticket, Sales by Store, Labour Costs and more, with drilldown into detail.

Benefits

- NetSuite Inventory Management gives real-time visibility into stock in warehouse
- As NetSuite is a fully integrated system so data entry is reduced
- Scalable cloud solution with OnDemand Web Application
- Tracking and visibility for LPG Inventory in Different UOM
- In-Built Statutory Reporting for VAT and Withholding Tax
- Real time Financial Reporting

About Inspirria Cloudtech

Inspirria Cloudtech management brings together its 10+ years of experience in cloud execution and proven capabilities in strategy building, implementation and consulting for enabling successful cloud implementations across the globe. Inspirria Cloudtech's Managed Services offerings help companies better align their objectives with desired business outcomes, maximize uptime, and drive synergies by leveraging latest technologies.