

Case Study - NetSuite One World for IT Enabled Services



Location:	India
Industry:	IT Enabled Services for Financial Sector
Products:	Oracle NetSuite
Benefits	Data Integration, Services Billing Tagged to Project Management

About Company

- Client is an esteemed organization dealing with Software Testing related to Banking and Finance vertical.

Business Challenges

- Since Client has many departments inside and subsidiaries across the globe and using different systems to maintain and track the Inventory, Assets, Projects and Financial data, so it is a real life challenge faced by HO to get the over-all consolidated report and control all the subsidiaries.
- It needs a more stable and transparent solution on ERP system which can manage the Financial, Projects, Fixed Assets Management, and Inventory Management activities.
- Company needs to track Inventory items and Projects starting from Procure to Pay and Order to Cash.
- Reporting on Inventory, Projects, Financial and other key metrics.
- Fixed Assets and Projects related transactions is manually managed by the respective users/departments.
- Approval mechanism is done manually by using pen and paper. Therefore difficult to manage and track the detail of the records.

Solutions Offered

- Oracle NetSuite offered a unified platform for end-to-end visibility across the business through System Integration process. Since they have multiple subsidiaries with multiple currencies, so NetSuite One World account is the best fitted solution for them.
- Whenever Employee profile is created in HRMS system, the same is automatically created in NetSuite through SQL server used by the company.
- Whenever project related data, project details with resource and commercial details is created or updated in OI system, the same is created or updated in NetSuite via SQL server.
- Whenever Project related data after completion of the project like man hour consumed by different resources for any project is created in IIS system, the same is also created in NetSuite via SQL server.
- Real-time User dashboard in NetSuite which gives management on-demand visibility into such key metrics as customer count, Project details, sales by customer, sales by Project, sales by subsidiary, resource wise billing etc.

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Benefits

- NetSuite Inventory Management gives real-time visibility into stock in warehouse
- NetSuite Inventory Management gives real-time visibility into stock in the stores
- As NetSuite is a fully integrated system so Manual Data Entry work is reduced
- Scalable Cloud Solution with mobile and web access
- In build statutory reporting for Vat and Withholding Tax
- Real time Financial Reporting

About Inspirria Cloudtech

Inspirria Cloudtech management brings together its 15+ years of experience in cloud execution and proven capabilities in strategy building, implementation and consulting for enabling successful cloud implementations across the globe. Inspirria Cloudtech's Managed Services offerings help companies better align their objectives with desired business outcomes, maximize uptime, and drive synergies by leveraging latest technologies.